

(d) Surplus line brokers, with respect to penalties which become final on or after July 1, 1982, are subject to the provisions outlining penalties, interest, audits, assessments, limitations, appeals, and refunds, in Article 81, §§ 140 through 143A, inclusive, of the Code concerning insurance premium taxes.

(e) A surplus line broker shall be entitled to credit any examination expense paid or assessed under § 33 of this article against the total tax due.

Article 81 - Revenue and Taxes

139.

(a) Every insurance company subject to taxation under this subtitle shall, on or before March 15th in each year, file with the Insurance Commissioner a report of the new and renewal gross direct premiums less return premiums written by it during the preceding calendar year, and, in the case of a company issuing perpetual policies of fire insurance, a report of the average amount of deposits held by it during the preceding calendar year in connection with perpetual policies of fire insurance issued on property situated in this State and in force during such calendar year or any part thereof. Such reports shall be verified in such manner, and contain such information as may be prescribed by regulation of the Insurance Commissioner.

(b) Any report or declaration mailed and postmarked by the U.S. Postal Service on or before the filing date OR DELIVERED TO A PRIVATE DELIVERY SERVICE RECOGNIZED BY THE COMMISSIONER ~~IN~~ PERSON ON OR BEFORE THE FILING DATE IF THE DELIVERY TO THE PRIVATE DELIVERY SERVICE IS EVIDENCED BY A RECEIPT shall be deemed to be in compliance with the filing requirement.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1984.

Approved May 29, 1984.

CHAPTER 605

(House Bill 295)

AN ACT concerning

Sales Tax - Prepayment

FOR the purpose of authorizing the prepayment by vendors of the retail sales tax under certain conditions; permitting the Comptroller to set conditions; and clarifying the